

13 June 2019

Company Announcements Office ASX Limited Exchange Centre Level 4, 20 Bridge Street SYDNEY NSW 2000

Subject: DDLS launches Australian Institute of ICT

The Directors of Arowana International Limited (ASX: AWN) are pleased to announce that DDLS Australia Pty Ltd, a wholly-owned subsidiary of AWN, has recently launched The Australian Institute of ICT (AIICT) to address the growing need for accredited IT skills in the Australian workforce.

The launch of AIICT is a further step towards the expansion strategy of DDLS to enter the consumer market, expand its product catalogue and enter the Asia Pacific region with its recently announced expansion into the Philippines.

Please refer to the attachment for further details regarding the launch.

On behalf of the Board of AWN,

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Media Release - 13 June 2019

DDLS launches Australian Institute of ICT to address Australian IT Skill Shortages

<u>DDLS</u>, Australia's largest provider of corporate IT training has recently launched <u>The Australian Institute</u> <u>of ICT</u> (AIICT) to address the growing need for accredited IT skills in the Australian workforce.

AIICT now joins DDLS and Everthought under the growing education portfolio of EdventureCo, the leading pure-play vocational and professional education and training platform in the Asia Pacific Region. This unique platform allows AIICT to leverage the RTO status of Everthought to bring accredited IT Qualifications to the masses, while leveraging the IT knowledge, experience and vendor partnerships of DDLS to ensure a high quality and highly relevant product.

"DDLS has traditionally serviced Corporate Australia for their IT training need so diversifying into the consumer market and providing accredited training to new entrants is a natural progression. We see a huge opportunity in the Australian market to provide the same highquality programs to this new audience that our DDLS customers have come to love over our 30year history". Jon Lang, DDLS and AlICT CEO.

According to a 2019 Deloitte report, demand for IT workers is expected to grow by 100,000 between now and 2023, putting additional strain on Australian organisations who are already reporting a marked skills gap in the Australian IT workforce.

Additionally, the report outlined the demand for qualifications held by IT workers is projected to increase by an annual average growth rate of 2.7 percent, up to 1.13 million qualifications by 2023.

The Australian Institute of ICT was acquired by DDLS back in 2018 and has since invested in redeveloping the institute's course materials with the first two courses to launch being: ICT50118 – Diploma of Information Technology and ICT50615 – Diploma of Website Development, with more courses planned for 2020. AIICT has commenced its enrolments with the first scheduled intake completed during May 2019. AIICT offers the flexible enrolment option of start anytime, anywhere.

The launch of AIICT is a further step towards the expansion strategy of DDLS to enter the consumer market, expand its product catalogue and enter the Asia Pacific Region with its recently announced expansion into the Philippines. DDLS is also now the only training provider in Australia to offer multicloud training solutions across Google, AWS and Microsoft.

About AIICT

<u>AIICT</u> is an accredited online education provider with a focus on IT course delivery. AIICT delivers courses throughout Australia and is currently offering 30% off all tuition fees before 30 June 2019. AIICT is delivering accredited training on behalf of, and in partnership with the Registered Training Organisation, Everthought College of Construction, RTO Number 51681.

For more information, please reach out to Michael Crump at Michael.crump@ddls.com.au

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