

**VIENTO GROUP LIMITED  
ABN 79 000 714 054  
FINANCIAL REPORT  
FOR THE HALF YEAR ENDED  
31 December 2021**

**VIENTO GROUP LIMITED ABN 79 000 714 054**  
**DIRECTORS' REPORT**  
**FOR THE HALF-YEAR ENDED 31 DECEMBER 2021**

Your directors present the financial report of the Company for the half year ended 31 December 2021.

**DIRECTORS**

The names of the directors who held office during or since the end of the half-year:

Mr Michael Hui	(Appointed 14 October 2015)
Mr Benn Lim	(Appointed 5 January 2022)
Mr Kien (Kent) Khan Kwan	(Appointed 5 January 2022)
Mr Marcelo Silva	(Appointed 5 January 2022)

Mr Kevin Chin, appointed 23 June 2016, was a director of the Company from the beginning of the financial year up to the date of his resignation (effective 5 January 2022).

Mr Cameron Fellows, appointed 23 October 2019, was a director of the Company from the beginning of the financial year up to the date of his resignation (effective 5 January 2022).

**COMPANY SECRETARY**

The company secretary is Mr Tom McDonald (appointed 5 January 2022).

Mr Cameron Fellows, appointed 31 July 2018, was the company secretary from the beginning of the financial year up to the date of his resignation (effective 5 January 2022).

**REVIEW OF OPERATIONS**

During the period, the Company continued to seek new investment opportunities and conduct detailed reviews of potential acquisition targets. In order to optimise returns from its balance sheet, the Company also provided a loan to an external party on arms' length terms and conditions.

**AFTER BALANCE DATE EVENTS**

On 15 March 2021, the Company entered into a non-binding term sheet with AtlasTrend Pty Ltd ("AtlasTrend") for the proposed acquisition of 100% of the issued capital of AtlasTrend by way of a reverse merger ("Proposed Transaction"). Following an extended due diligence period, the Company agreed terms with AtlasTrend in relation to the Proposed Transaction, subject to at least 75% of AtlasTrend Shareholders accepting the Company's offer. Subsequent to period end, on 5 January 2022, the Proposed Transaction was completed.

Following completion of the Proposed Transaction, Company and AtlasTrend shareholders own 21.41% and 78.59% of the Company's shares on issue respectively. AWN Holdings Limited and its personnel will continue to be involved in supporting the merged Company and will retain two board seats as part of the Proposed Transaction terms.

#### **AFTER BALANCE DATE EVENTS (continued)**

To fund the working capital requirements of AtlasTrend and to support its growth, a convertible note raise of \$500,000 has also been completed with participation by a number of high-profile investors. The convertible notes were issued following completion of the Proposed Transaction.

A General Meeting has been called in the first quarter of 2022 to update shareholders on the merged Company's plans and to seek shareholder approval for a number of key corporate changes, including the name of the Company.

No other matters or circumstances have arisen during the period which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial years.

#### **REGISTERED OFFICE**

The registered office and principal place of business of Viento Group Limited is:  
Level 11, 153 Walker Street  
North Sydney, NSW 2060  
Telephone: 02 8083 9800  
Facsimile: 02 8083 9804

#### **AUDITOR'S INDEPENDENCE DECLARATION**

The auditor's independence declaration under section 307C of the Corporations Act 2001 is set out on page 4 for the half year ended 31 December 2021.

This report is signed in accordance with a resolution of the Board of Directors made pursuant to section 306(3) of the Corporations Act 2001.



Kent Kwan  
Executive Chairman  
Dated this 6<sup>th</sup> day of April 2022

AUDITOR'S INDEPENDENCE DECLARATION  
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001  
TO THE DIRECTORS OF VIENTO GROUP LIMITED

I declare that, to the best of my knowledge and belief, during the half-year ended 31 December 2021, there have been:

- (a) no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- (b) no contraventions of any applicable code of professional conduct in relation to the review.

PKF BRISBANE AUDIT



SHAUN LINDEMANN  
PARTNER

6<sup>TH</sup> APRIL 2022  
BRISBANE

PKF Brisbane Audit ABN 33 873 151 348

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**VIENTO GROUP LIMITED ABN 79 000 714 054**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE HALF-YEAR ENDED 31 DECEMBER 2021**

	Note	31 Dec 21 \$	31 Dec 20 \$
<b>Revenue</b>		-	-
<b>Other income</b>		14,770	-
Operating expense		-	-
Professional services fees		-	-
Administration expense		(22,759)	(15,681)
<b>Loss before income tax expense</b>		(7,989)	(15,681)
Income tax (expense)/benefit		-	-
<b>Net Loss for the period</b>		<u>(7,989)</u>	<u>(15,681)</u>
<b>Other comprehensive income</b>			
<i>Items that may be reclassified subsequently to profit or loss</i>			
Other comprehensive income for the period net of tax		-	-
<b>Total comprehensive income for the period</b>		<u>(7,989)</u>	<u>(15,681)</u>
<b>Earnings per share from continuing operations</b>			
Basic earnings per share (cents per share)		0.00	0.00
Diluted earnings per share (cents per share)		0.00	0.00

The above statement of profit or loss and other comprehensive income should be read in conjunction  
with the accompanying notes

**VIENTO GROUP LIMITED ABN 79 000 714 054**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2021**

	Note	31 Dec 21	30 Jun 21
		\$	\$
<b>Current Assets</b>			
Cash and cash equivalents		55,739	133,084
Trade and other receivables		45,566	30,810
Loans receivable		260,000	200,000
<b>Total Current Assets</b>		<b>361,305</b>	<b>363,894</b>
<b>Total Assets</b>		<b>361,305</b>	<b>363,894</b>
<b>Current Liabilities</b>			
Trade and other payables		19,087	20,387
Other current liabilities		13,200	6,500
<b>Total Current Liabilities</b>		<b>32,287</b>	<b>26,887</b>
<b>Total Liabilities</b>		<b>32,287</b>	<b>26,887</b>
<b>Net Assets</b>		<b>329,018</b>	<b>337,007</b>
<b>Equity</b>			
Issued capital		32,471,631	32,471,631
Accumulated losses		(32,142,613)	(32,134,624)
<b>Total Equity</b>		<b>329,018</b>	<b>337,007</b>

The above statement of financial position should be read in conjunction with the accompanying notes

**VIENTO GROUP LIMITED ABN 79 000 714 054**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE HALF-YEAR ENDED 31 DECEMBER 2021**

	Share Capital Ordinary \$	Share Based Payments Reserve \$	Financial Assets Reserve \$	Accumulated losses \$	Total \$
<b>Balance at 1 July 2020</b>	<b>32,471,631</b>	-	-	<b>(32,028,706)</b>	<b>442,925</b>
Loss attributable to members of the parent entity	-	-	-	(15,681)	(15,681)
Issue of share capital, net of transaction costs and tax	-	-	-	-	-
<b>Balance at 30 December 2020</b>	<b>32,471,631</b>	-	-	<b>(32,044,387)</b>	<b>427,244</b>
<b>Balance at 1 July 2021</b>	<b>32,471,631</b>	-	-	<b>(32,134,624)</b>	<b>337,007</b>
Loss attributable to members of the parent entity	-	-	-	(7,989)	(7,989)
Issue of share capital, net of transaction costs and tax	-	-	-	-	-
<b>Balance at 31 December 2021</b>	<b>32,471,631</b>	-	-	<b>(32,142,613)</b>	<b>329,018</b>

The above statement of changes in equity should be read in conjunction with the accompanying notes

**VIENTO GROUP LIMITED ABN 79 000 714 054**  
**STATEMENT OF CASH FLOWS**  
**FOR THE HALF-YEAR ENDED 31 DECEMBER 2021**

	<b>31 Dec 21</b>	<b>31 Dec 20</b>
	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Payments to suppliers and employees	(32,115)	(75,766)
Interest received	14,770	-
Finance expenses paid	-	(83)
<b>Net cash used by operating activities</b>	<b>(17,345)</b>	<b>(75,849)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Loans to:		
- External parties	(60,000)	-
<b>Net cash used in investing activities</b>	<b>(60,000)</b>	-
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from shares:		
- Issuing shares (net of share issue costs)	-	-
<b>Net cash provided by financing activities</b>	-	-
<b>Net (decrease)/increase in cash held</b>	<b>(77,345)</b>	<b>(75,849)</b>
<b>Cash at the beginning of the period</b>	<b>133,084</b>	<b>533,702</b>
<b>Cash at the end of the period</b>	<b>55,739</b>	<b>457,853</b>

The above statement of cash flows should be read in conjunction with the accompanying notes



**VIENTO GROUP LIMITED ABN 79 000 714 054**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE HALF-YEAR ENDED 31 DECEMBER 2021**

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

**Reporting Entity**

Viento Group Limited (the "Company") is a company limited by shares incorporated and domiciled in Australia whose shares were publicly traded on the Australian Securities Exchange (ASX). Following a period of 3 years' suspension of trading, the Company was removed from the official list of the ASX on 23 April 2018. The address of the Company's registered office is Level 11, 153 Walker Street, North Sydney, NSW, 2060. The Company is a for-profit entity for financial reporting purposes under Australian Accounting Standards.

**Basis of Preparation**

These general purpose interim financial statements for the half-year reporting period ended 31 December 2021 have been prepared in accordance with the requirements of the Corporations Act 2001 and Australian Accounting Standard AASB 134 Interim Financial Reporting.

This interim financial report is intended to provide users with an update on the latest annual financial statements of Viento Group Limited. As such, it does not contain information that represents relatively insignificant changes occurring during the half-year within the Company. It is therefore recommended that this financial report be read in conjunction with the annual financial statements of the Company for the year ended 30 June 2021, together with any public announcements made during the following half-year.

**Accounting Policies**

The same accounting policies and methods of computation have been followed in the interim financial report as were applied in the most recent annual financial statements, except in relation to the matters discussed below.

**New and Revised Accounting Requirements Applicable to the Current Half-year Reporting Period**

The Company has adopted all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board that are mandatory for the current reporting period.

The adoption of these new and revised Standards and Interpretations has not resulted in a significant or material change to the Company's accounting policies.

**VIENTO GROUP LIMITED ABN 79 000 714 054**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE HALF-YEAR ENDED 31 DECEMBER 2021**

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Going Concern**

The Directors have prepared the financial report on the going concern basis which assumes the continuity of normal business activities, return on investment and the realisation of assets and extinguishment of liabilities in the ordinary course of business.

The Directors are satisfied that sufficient funds are available to enable the Company to fund its ongoing corporate and administrative expenses.

The financial report does not include any adjustments relating to the recoverability and classification of recorded asset amounts or to the amounts and classification of liabilities that might be necessary should the Company not continue as a going concern.

Post balance date, the Company completed the acquisition of AtlasTrend and raised a convertible note in order to support its growth and working capital requirements (refer to Note 4 for further details). The Company is actively engaged in discussions with regard to a further capital raise to accelerate customer acquisition and the growth trajectory of the AtlasTrend brand, this raise is expected to close prior to 30 June 2022.

**VIENTO GROUP LIMITED ABN 79 000 714 054**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE HALF-YEAR ENDED 31 DECEMBER 2021**

**NOTE 2: DIVIDENDS**

No dividend was provided for or paid during the December 2021 half-year.

**NOTE 3: CONTINGENT LIABILITIES**

There has been no change in contingent liabilities since the last annual reporting date.

**NOTE 4: EVENTS OCCURRING AFTER THE BALANCE SHEET DATE**

On 15 March 2021, the Company entered into a non-binding term sheet with AtlasTrend Pty Ltd (“AtlasTrend”) for the proposed acquisition of 100% of the issued capital of AtlasTrend by way of a reverse merger (“Proposed Transaction”). Following an extended due diligence period, the Company agreed terms with AtlasTrend in relation to the Proposed Transaction, subject to at least 75% of AtlasTrend Shareholders accepting the Company’s offer. Subsequent to period end, on 5 January 2022, the Proposed Transaction was completed.

Following completion of the Proposed Transaction, Company and AtlasTrend shareholders own 21.41% and 78.59% of the Company’s shares on issue respectively. AWN Holdings Limited and its personnel will continue to be involved in supporting the merged Company and will retain two board seats as part of the Proposed Transaction terms.

To fund the working capital requirements of AtlasTrend and to support its growth, a convertible note raise of \$500,000 has also been completed with participation by a number of high-profile investors. The convertible notes were issued following completion of the Proposed Transaction.

A General Meeting has been called in the first quarter of 2022 to update shareholders on the merged Company’s plans and to seek shareholder approval for a number of key corporate changes, including the name of the Company.

No other matters or circumstances have arisen during the period which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial years.

**VIENTO GROUP LIMITED ABN 79 000 714 054**  
**DIRECTORS' DECLARATION**

The Directors of the Company declare that:

1. The Financial Statements comprising the Statement of Profit or Loss and Other Comprehensive Income, Statement of Financial Position, Statement of Cash Flows, Statement of Changes in Equity and accompanying Notes to the Financial Statements are in accordance with the Corporations Act 2001 and:
  - (a) comply with Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements; and
  - (b) give a true and fair view of the entity's financial position as at 31 December 2021 and of its performance for the half-year ended on that date.
2. There are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the directors.



Kent Kwan  
Executive Chairman  
Dated this 6<sup>th</sup> day of April 2022

## INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF VIENTO GROUP LIMITED

### Conclusion

We have reviewed the accompanying half-year financial report of Viento Group Limited (“the company”), which comprises the statement of financial position as at 31 December 2021, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the half-year ended on that date, a statement of accounting policies, other selected explanatory notes, and the directors’ declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Viento Group Limited is not in accordance with the *Corporations Act 2001* including:-

- (a) giving a true and fair view of the company’s financial position as at 31 December 2021, and of its financial performance for the half-year ended on that date; and
- (b) complying with the Australian Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

### Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the Auditor’s Responsibilities for the Review of the Financial Report section of our report. We are independent of the company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board’s APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

### Independence

In conducting our review, we have complied with the auditor independence requirements of the *Corporations Act 2001*. In accordance with the *Corporations Act 2001*, we have given the directors of the company a written Auditor’s Independence Declaration.

### Responsibility of the Directors for the Financial Report

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with the Australian Accounting Standards and the *Corporations Regulations 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

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**Auditor's Responsibilities for the Review of the Financial Report**

Our responsibility is to express a conclusion on the half year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the company's financial position as at 31 December 2021 and its performance for the half year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**PKF BRISBANE AUDIT****SHAUN LINDEMANN  
PARTNER****6<sup>TH</sup> APRIL 2022  
BRISBANE**